



HAMILTON-WENHAM
REGIONAL SCHOOL DISTRICT

FY19 Operating Expense Forecast
As of February 15, 2019

For Presentation to the School Committee on February 27, 2019

Prepared by:

Jeffrey D. Sands, Assistant Superintendent of Schools

Vincent Leone, Director of Accounting & Payroll



FY19 Operating Expense Forecast (after Offsets) Overview & *Key Assumptions*

- **Salary Costs**
 - Incorporates Actual Costs through 02/04/19 plus all known encumbrances.
 - Includes forecasted values for all Costs not automatically encumbered through June 30, 2019 including; long term substitutes, daily substitutes, overtime, etc.
- **Operating Costs**
 - Incorporates Actual Costs through 02/04/19 plus all known encumbrances.
 - Includes forecasted values for all Costs not automatically encumbered through June 30, 2019 including; school discretionary spending; transportation, out-of-district tuition, maintenance, technology, etc.

We are currently Forecasting to end the year \$5,000 or 0.02% favorable to Budget.



FY19 Operating Expense Forecast (after Offsets)

Summary by DESE Budget Category

| Summary by DESE Category | | FY19 | FY19 | FY19 |
|----------------------------------|--|----------------------|----------------------|-----------------|
| | | Budget | YE Projection | Over/Under |
| Administration | | \$ 1,180,028 | \$ 1,100,028 | \$ 80,000 |
| Capital, Operations, Maintenance | | \$ 2,184,501 | \$ 2,194,501 | \$ (10,000) |
| Guidance, Counseling, Testing | | \$ 1,110,803 | \$ 1,120,803 | \$ (10,000) |
| Inst. Materials | | \$ 1,006,104 | \$ 1,006,104 | \$ - |
| Instructional Leadership | | \$ 3,082,942 | \$ 3,092,942 | \$ (10,000) |
| Insurance, Retirement, Other | | \$ 4,173,276 | \$ 4,173,276 | \$ - |
| Other Teaching Services | | \$ 2,477,389 | \$ 2,552,389 | \$ (75,000) |
| Prof. Dev. | | \$ 223,799 | \$ 223,799 | \$ - |
| Pupil Services | | \$ 2,437,988 | \$ 2,387,988 | \$ 50,000 |
| Teachers | | \$ 11,927,090 | \$ 11,927,090 | \$ - |
| * Tuitions | | \$ 2,090,140 | \$ 2,110,140 | \$ (20,000) |
| District Totals | | \$ 31,894,058 | \$ 31,889,058 | \$ 5,000 |

* - Assumes the use of an additional \$525K in CB Offset vs Budget. This would fully deplete the CB Reserve Account as of 6/30/19.