



HAMILTON-WENHAM
REGIONAL SCHOOL DISTRICT

FY18 Operating Expense Forecast
As of January 24, 2018

For Presentation to the School Committee on January 31, 2018

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FY18 Operating Expense Forecast (after Offsets)

Overview & *Key Assumptions*

- **Salary Costs**
 - Incorporates Actual Costs through 01/24/18 plus all known encumbrances.
 - Includes forecasted values for all Costs not automatically encumbered through June 30, 2018 including; long term substitutes, daily substitutes, overtime, etc.
- **Operating Costs**
 - Incorporates Actual Costs through 01/24/18 plus all known encumbrances.
 - Includes forecasted values for all Costs not automatically encumbered through June 30, 2018 including; school discretionary spending; transportation, out-of district tuition, maintenance, technology, etc.

With 50% of the School Year now complete, we are currently Forecasting to end the year \$9,000 or 0.03% favorable to Budget.

It is likely that the Forecast will change over the course of the next 5 months.



FY18 Operating Expense Forecast (after Offsets) Summary by DESE Budget Category

Summary by DESE Category		FY18	FY18	FY18
		Budget	YE Projection	Over/Under
Administration		\$ 1,135,489	\$ 1,125,489	\$ 10,000
Capital, Operations, Maintenance		\$ 2,227,622	\$ 2,247,622	\$ (20,000)
Guidance, Counseling, Testing		\$ 1,065,718	\$ 1,065,718	\$ -
Inst. Materials		\$ 873,876	\$ 873,876	\$ -
Instructional Leadership		\$ 2,931,318	\$ 2,916,318	\$ 15,000
Insurance, Retirement, Other		\$ 3,978,971	\$ 3,994,971	\$ (16,000)
Other Teaching Services		\$ 2,408,619	\$ 2,323,619	\$ 85,000
Prof. Dev.		\$ 209,594	\$ 189,594	\$ 20,000
Pupil Services		\$ 2,079,027	\$ 2,114,027	\$ (35,000)
Teachers		\$11,358,184	\$ 11,408,184	\$ (50,000)
Tuitions *		\$ 1,931,399	\$ 1,931,399	\$ -
District Totals		\$30,199,816	\$ 30,190,816	\$ 9,000

* - Assumes the use of an additional \$250K in CB Offset vs Budget